

	GCIOBA76 Reunion Event Budget Statement			
	ITEM		BUDGET	EXPENDITURE
	Hotel Rooms & Facilities (paid up)		2,218,000.00	-2,023,000.00
	Security (paid up)		560,000.00	-554,000.00
	Catering (paid up)		1,422,500.00	-1,472,725.00
	Drinks (paid up)		220,000.00	-76,000.00
	Printing paid up)		864,000.00	-760,600.00
	Logistics (paid up)		695,000.00	-587,000.00
	Staff (paid up)		186,000.00	-238,800.00
	GCI Projects (paid up)		595,000.00	-446,000.00
	Ladies Events (paid up)		245,000.00	-245,000.00
	Totals		7,005,500.00	-6,403,125.00
		Raised	6,123,200.00	
		Deficit	-279,925.00	
	Notes: deficit is assessed as amount raised minus actual (not budgeted) expenditure			

Hotel Rooms & Facilities (paid up)						
Budget				Expenditure		
Item	Cost build up	Total		Item	Invoice detail	Total
Hotel rooms	50 rooms @ N15k per night x 2	1,500,000.00		Hotel Rooms	Rooms Deposit ??/??/?? On account	750,000.00
Hotel Halls / grounds	Lump sum	480,000.00		Hotel Rooms	Rooms Deposit ??/??/?? On account	500,000.00
10 overflow hotel rooms	7 rooms @ N15k per night x 2	210,000.00		Hotel Rooms	Rooms Deposit 01/09/16 on account	250,000.00
Drivers rooms	1 @ 8k, 2@5k x2	28,000.00		Hotel Halls / Grounds	Payment 27/09/16 on account	480,000.00
				Closing payment	Transfer 30/10/16 (508,250.00 total payment)	43,000.00
Total Budget Amount		2,218,000.00		Total Expenditure		2,023,000.00

Security (paid up)						
Budget				Expenditure		
Item	Cost build up	Total		Item	Invoice detail	Total
Security staff hotel rooms	2 rooms @ N5k per night x 2	20,000.00		Security contract	Advance payment- Bajomo 18/10/16	300,000.00
Security staff contract	500k lump sum	500,000.00		Closing payment	balance transfer 30/10/16	200,000.00
Security catering	10 heads x 2k/day x 2 days	40,000.00		Security catering	10 heads x 2k/day x 2 days	54,000.00
Total Budget Amount		560,000.00		Total Expenditure		554,000.00

Catering (paid up)

Budget			Expenditure		
Item	Cost build up	Total	Item	Invoice detail	Total
Friday Breakfast	Kabach, Ado Sponsor, Nil cost	0.00			
Friday Lunch	Outside caterer Catering packs, 100 @ N1.2k	120,000.00			
Friday Lunch	Outside caterer 2 servers@ 2k	4,000.00			
Friday Awon boys / Ladies	Outside caterer, buffet 70 @N1.8k	126,000.00			
Friday awon boys asun	Outside caterer 2 goats @ 20k	40,000.00			
Friday awon boys p.soup/s chops	Outside caterer 70 @ N1k each	70,000.00	Outside caterer	Advance payment against invoice below on 17/10/15	500,000.00
Friday awon boys cubed fish	Outside caterer 70 @ N800 each	56,000.00	Outside caterer	Final figure	
Saturday Breakfast	Hotel buffet, 50 @ N2k each	100,000.00	Hotel	Transfer 30/10/16 (508,250.00 total payment)	
Saturday Lunch	Outside caterer Catering packs, 120 @ N1.2k	144,000.00			
Saturday Seminar	Hotel, tea, coffee, juice, water, sandwiches 50@N1k	50,000.00	Hotel	Transfer 30/10/16 (508,250.00 total payment)	
Saturday Formal Dinner	Outside caterer, 3 course, 150 @ N3k each	450,000.00			
Saturday Awon boys party	Outside caterer, buffet 25 @N1.8k each	45,000.00			
Saturday Awon boys small chops	Outside caterer, 50 @N600 each	30,000.00			
Saturday Awon boys gizdodo	Outside caterer, 50@N750 each	37,500.00	Outside caterer	Closing balance Transfer ??/??/??	507,475.00
Sunday Breakfast	Hotel buffet, 50 @ N2k each	100,000.00	Hotel	Transfer 30/10/16 (508,250.00 total payment)	
Sunday Thanksgiving	Tea, Coffee, Biscuits etc, 50 @ N1k each	50,000.00	Hotel	Transfer 30/10/16 (508,250.00 total payment)	465,250.00
Total Budget Amount		1,422,500.00	Total Expenditure		1,472,725.00

Drinks (paid up)

Budget			Expenditure		
Item	Cost build up	Total	Item	Invoice detail	Total
Water, Juice, Soft Drinks	Coca-Cola, Adetunji Sponsor, Nil cost	0.00			
Malt, Beer, Guinness	Various @ trade price	100,000.00	Malt, Beer, Guinness	Various @ trade price from Tin-Tin	76,000.00
Saturday Formal Dinner	Table Wine, 60 bottles @ N2k	120,000.00	Saturday Formal Dinner	Table Wine, 17 bottles @ N4.2k paid to hotel	0.00
Saturday Awon boys party	Bootleg + Self pay, Nil cost	0.00			
Total Budget Amount		220,000.00	Total Expenditure		76,000.00

Printing paid up)

Budget			Expenditure		
Item	Cost build up	Total	Item	Invoice detail	Total
GCI Polo Shirts	60 shirts @ N5k, paid by ayoola	300,000.00	Photobook	N100k advance paid 17/10/16	100,000.00
GCIOBA76 Photobooks	120 books @ N2.5k each	360,000.00	Graphics	Logo design (paid printer ??/??/??)	30,000.00
GCIOBA76 Gift Bags	120 bags @ N400 each	48,000.00	Gift bags	70% advance, paid 3/10/16	33,600.00
Event Passes	120 passes @ N500 each	60,000.00	Passes	70% advance, paid 3/10/16	42,000.00
Room Cards	100 @ N180 each, paid by ayoola	18,000.00	Photobook	Balance paid	102,000.00
Invitation cards	100 @ N180 each, paid by ayoola	18,000.00	Passes	Balance paid	32,000.00
Event Programmes	150 @ £120 by jimah	60,000.00	GCI Polo Shirts	65 shirts @ N5k, cards + iv paid by ayoola	361,000.00
			Event Programmes	150 @ £120 by jima	60,000.00
Total Budget Amount		864,000.00	Total Expenditure		760,600.00

Logistics (paid up)

Budget			Expenditure		
Item	Cost build up	Total	Item	Invoice detail	Total
Shuttle Buses	2 Buses @ 2 days @ N35k per day	140,000.00	Shuttle Buses	1 oysg Bus @ 2 days @ N25k per day	50,000.00
Hall Decoration	Formal Dinner Hall Decoration	150,000.00	Hall Decoration	Formal Dinner Hall Decoration	150,000.00
Hotel Decoration	Banners and signboards	20,000.00	Hotel Decoration	Banners and signboards	20,000.00
Music	Saturday Cocktail hour poolside band	25,000.00	Music- poolside band	Full pre-payment made 17/10/16	25,000.00
Music	Saturday night party DJ	50,000.00	Music	Saturday night party DJ Fred	40,000.00
Special services	Agabus gifts to teachers	250,000.00	Special services	Agabus gifts paid via Musu 30/10/16	250,000.00
GCI Matters	Ariyo memorial plaque paid fayem UK	60,000.00	GCI Matters	Ariyo memorial plaque paid fayem UK	52,000.00
Total Budget Amount		695,000.00	Total Expenditure		587,000.00

Staff (paid up)

Budget				Expenditure		
Item	Cost build up	Total		Item	Invoice detail	Total
Ushers	8 ushers, 6k each, varying numbers, 3 days	144,000.00		Ushers	Paid Bunmi 30/10/16	168,000.00
Ushers Uniforms material	6 @ N5k each	30,000.00		Ushers uniform material	Paid Bunmi 8/9/16	30,000.00
Ushers Uniforms prep	6 @ N2k each	12,000.00		Ushers uniform prep	Paid Bunmi 22/9/16 - 6@1.8k	10,800.00
				Ushers bonus balance	Paid Bunmi 01/11/16	30,000.00
Total Budget Amount		186,000.00		Total Expenditure		238,800.00

GCI Projects (paid up)

Budget			Expenditure		
Item	Cost build up	Total	Item	Invoice detail	Total
Falope Family Donation		200,000.00	Goalposts	Prototype. Paid Musu @ 30/9/16	15,000.00
GCIOBA	Anniversary contributions	100,000.00	Falope Family Donation	Chq at fundraising dinner	200,000.00
Repaint Black Tank		25,000.00			
3 Table Tennis Tables	outside contractor	150,000.00	3 Table Tennis Tables	outside contractor (inc some eqpt)	145,000.00
Table Tennis eqpt & trophy	outside contractor	30,000.00			
4 Soccer goal post nets	Sourced in uk. Paid by ayoola £50	30,000.00			
4 Soccer goal posts	outside contractor	60,000.00	4 Soccer goal posts	Welder, Baba Ijebu	56,000.00
Badminton eqpt	CANCELLED	0.00	4 Soccer goal post nets	Sourced in uk. Paid by ayoola £50	30,000.00
Total Budget Amount		595,000.00	Total Expenditure		446,000.00

Ladies Events (paid up)

Budget			Expenditure		
Item	Cost build up	Total	Item	Invoice detail	Total
Friday Awon ladies event	Spa event, 10 @ N18k plus N10k miscallenous	190,000.00	Friday Awon ladies event	Transfer 30/10/16	
Saturday Ladies Make Up	Cosmetics event, 10 @ N5k plus N5k miscallenous	55,000.00	Saturday Ladies Make Up	Transfer 30/10/16	245,000.00
Total Budget Amount		245,000.00	Total Expenditure		245,000.00